

Asian markets extended gains on Thursday, as sentiment remained buoyant over global growth prospects. Chinese stocks rose for the fifth session in a row, supported by data showing robust services sector activity. The Japanese stock index rallied on its first trading day of the year, catching up to gains in other markets following the long New Year's holiday. South Korean equities, however, bucked the trend with the benchmark index ending lower ahead of earnings guidance from several index heavyweights next week.

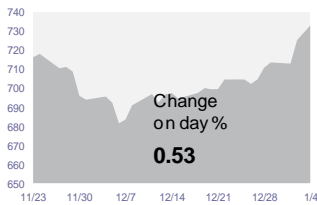
European stocks rallied on Thursday, supported by positive economic data for the region. Eurozone private sector expanded the most since 2011, driven by robust performance in the manufacturing and services sectors. Among major markets, Germany's benchmark index gained on strong carmakers and industrials, while Britain's share index touched a record high, buoyed by gains in energy companies.

US markets continued to rally on Thursday, with the Dow Jones Industrial Average breaking above the 25,000 mark for the first time and other major indices hitting record highs again. Investors remained bullish as solid economic data from the world's major economies supported views for a positive growth outlook.

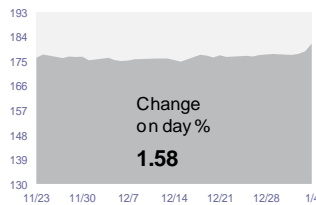
US Treasuries closed almost flat with the yield on the benchmark ten-year note inching just a tad higher, as cautious trading dominated ahead of the December payrolls report due Friday.

Crude oil prices surged to a new high since mid-2015 amid ongoing tensions in major producer Iran and a higher-than-expected decline in US inventories.

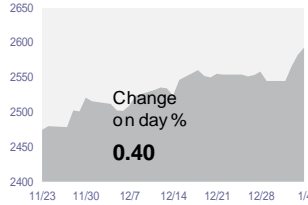
Asia (ex Japan) Equity



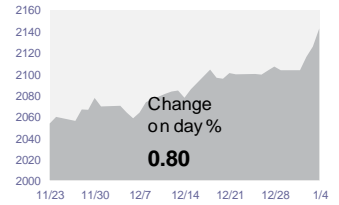
Europe (ex UK) Equity



US Equity



World Equity



Data as of

January 4, 2018

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	25,075.13	0.61	1.44
Nasdaq Composite	7,077.92	0.18	2.53
S&P 500	2,723.99	0.40	1.88
S&P 500 Volatility (Vix)	9.22	0.77	-16.49
MSCI US	2,592.49	0.40	1.88

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,568.88	1.68	1.85
FTSE 100 (UK)	7,695.88	0.32	0.11
DAX (Germany)	13,167.89	1.46	1.94
CAC-40 (France)	5,413.69	1.55	1.90
FTSE MIB Index (Italy)	22,512.13	2.77	3.01
Ibex35 (Spain)	10,314.40	1.96	2.69
MSCI Europe ex UK	181.63	1.58	1.69

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	6,077.08	0.11	0.20
NZX 50 Index (New Zealand)	8,443.50	0.22	0.54
Hang Seng (Hong Kong)	30,736.48	0.57	2.73
Hang Seng China Enterprise Index	12,203.55	0.95	4.22
Jakarta Composite Index (Jakarta)	6,292.32	0.65	-1.00
KLCI (Malaysia)	1,803.45	0.59	0.37
KOSPI (Korea)	2,466.46	-0.80	-0.04
PSEI (Philippines)	8,739.83	0.18	2.12
BSE Sensex 30 (India)	33,969.64	0.52	-0.26
SET (Thailand)	1,791.02	0.70	2.13
Shanghai SE Composite (Shanghai)	3,385.71	0.49	2.37
Shanghai Shenzhen CSI 300 Index (A-shares)	4,128.81	0.42	2.43
MSCI China Index (H-shares)^	93.66	0.88	4.82
Straits Times Index (Singapore)	3,501.16	1.06	2.89
Topix (Japan)	1,863.82	2.55	2.55
Nikkei 225 (Tokyo)	23,506.33	3.26	3.26
Taiwan Taiex Index (Taiwan)	10,848.63	0.44	1.93
Ho Chi Minh Stock Index	1,019.75	1.40	3.61
MSCI Asia ex Japan	732.87	0.53	2.72

World Index	Last	% Chg	%YTD Chg
MSCI World Index	2142.75	0.80	1.87

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	78,647.42	0.84	2.94
Mexbol (Mexico)	49,744.62	-0.08	0.79
MSCI Latin America	2,958.98	1.39	4.63
MSCI Emerging Markets	1,192.56	0.70	2.94

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.45	0.01	0.05
UK Govt 10-year Note Generic	1.23	0.02	0.04
German Govt Bonds 10-year	0.43	-0.01	0.01
Italy Govt Bonds 10-year	2.01	-0.05	0.00
Japan Govt Bonds 10-year	0.06	0.01	0.01
Singapore Govt Bonds 10-year	2.04	0.00	0.03

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	Holiday	Holiday	-0.13
JP Morgan Asian Credit +	214.69	0.02	0.00
JP Morgan EMBI Eurobonds +	680.69	0.12	0.24
Citigroup US HY Market	1,000.52	0.29	0.72
JP Morgan Asian HY Corp +	288.35	0.10	0.31

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.00

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	62.01	0.62	2.52
Gold	1,321.60	0.24	1.02

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.83	0.25	0.78
Yen	112.56	-0.28	-0.20
Pound	0.74	-0.22	0.44
AUD	1.27	0.20	0.50
SGD	1.33	0.06	0.67

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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